



झारखण्ड केन्द्रीय विश्वविद्यालय

Central University of Jharkhand

[Established by an Act of Parliament of India, 2009]

The Minutes of the 20th Meeting of the Finance Committee of the Central University of Jharkhand, held on 30th July, 2020 at 11.30 AM at its Brambe Campus, Ranchi through Google Meet.

The following members were present:

1	Prof. Nand Kumar Yadav 'Indu' Vice Chancellor	Chairman
2	Prof. Ashok Kumar Saha (EC Nominee)	Member
3	Dr. S. Parabrahmaiah (EC Nominee)	Member
4	Dr. Jitendra Kumar Tripathi, Joint Secretary (CU), UGC (Visitor Nominee)	Member
5	Shri B. B. Bhagat, Dy. Secretary (CU-III & IV) & Shri C. P. Ratnakaran, Under Secretary (CU-III) Nominated by Joint Secretary (CU), MHRD, (Visitor Nominee)	Member
6	Prof. S L Harikumar Registrar	Special Invitee
7	Prof. (Dr.) Bhagwan Singh Finance Officer (I/c)	Non-Member Secretary

Ms. Darshana M Dabral, Joint Secretary & Financial Adviser (IFD), MHRD, (Visitor Nominee), or her nominee could not attend the meeting.

At the outset, the Vice-Chancellor extended a warm welcome to the respected members for sparing their valuable time to make it convenient to attend the meeting through Google Meet and introduced Prof. (Dr.) Bhagawan Singh as Finance Officer (I/c). It was also apprised of the members that Prof. S L Harikumar, Registrar, was also invited for the meeting as Special Invitee.

Thereafter, the Vice Chancellor invited Prof. (Dr.) Bhagwan Singh, Finance Officer (I/c)-cum-non-member-secretary to take up the agenda items. The Agenda items were taken up. The comments received from Shri C.P. Ratnakaran, Under Secretary (CU-III), who had attended the meeting as a nominee of Joint Secretary (CU), Department of Higher Education, MHRD, vide letter F.No. 45-7/2020-CU.III dated 29th July, 2020 and from Sri Kiran Arora, Under Secretary to the GoI, Integrated Finance Division, MHRD vide letter no. F. No. 9-16/2017-IFD.pt 4 dated 29th July, 2020 was also presented against the respective agenda items.



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FC: 2020/20/01

Confirmation of Minutes of the 19th meeting of the Finance Committee meeting held on 28th August, 2019.

The minutes of the 19th meeting of the Finance Committee held on 28th August, 2019 had already been circulated to all the members. No comment on this has been received.

The minutes are now placed at Annexure - I before the Committee for consideration/confirmation.

Resolution

The Finance Committee confirmed the Minutes of the 19th Finance Committee meeting held on 28th August, 2019 subject to strict compliance of the relevant statutory provisions of the University and strict compliance of Govt. of India instructions and guidelines including those issued by the Central Vigilance Commission.

FC: 2020/20/02

Action Taken Report on the resolutions in the Minutes of the 19th meeting held on 28th August, 2019.

The Action Taken Report on the resolution of the 19th meeting of the Finance Committee held on 28th August, 2019 is appended as **Annexure - II**.

Resolution

The Finance Officer (I/c) read out the Action Taken Report on the resolutions taken in the 19th meeting of the Finance Committee held on 28th August, 2019 one by one. Thereafter, the Finance Committee noted the Action Taken Report.

FC: 2020/20/03

To consider and approve Separate Audit Report (SAR) for the Financial Year 2018-19 of the Central University of Jharkhand.

An Audit Team from the Office of the Principal Director of Audit (Central), Lucknow, Unit Jharkhand, Ranchi, has taken up the financial audit for the Financial Year 2018-19 of the University from 02.12.2019 to 09.01.2020.



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The Principal Director of Audit (Central) Lucknow, Branch Office, Ranchi, Jharkhand has submitted Separate Audit Report (SAR) for the Financial Year 2018-19 vide letter Nos. DGAC/LKO/SAR-CUJR-2018-19/2020-21/05, dated May 08, 2020 and DGAC/Lucknow/SAR/CUJ R-2018-19/30 dated 13/07/2019, which is placed as **Annexure - III**.

The matter is placed before the Finance Committee for consideration and approval

Resolution

It was stated by the Finance Committee that this is Separate Audit Report (SAR) of the 2018-19 and discussed the status of Annual Accounts of 2019-20 and stated that there is a schedule of the MHRD for submission of Annual Accounts.

The members stressed the fact that the Accounts should be prepared within the time frame fixed by the MHRD as it has to be laid before the Parliament. It was replied by the University that we have received the Separate Audit Report (SAR) of the 2018-19 in the month of May, 2020 and Hindi version of this on 22nd July 2020 only and Annual Accounts for the year 2019-20 will be put up before the next Finance Committee meeting. However, the Committee strongly observed that the University must follow the time framed by the MHRD in respect of Audited Accounts or else the University need to submit delay statement.

The Finance Committee also pointed out that the University should get its Accounts and all information computerised and updated, so that the UGC can get any information easily and be able to transmit it further, if required, to the MHRD.

The Finance Officer (I/c) presented the SAR 2018-19 point-wise. While discussing the SAR, Dr. Jitendra Kumar Tripathi, Joint Secretary (CU) raised the observations of the Audit Para particularly about Fixed Assets Register and emphasized that urgent remedial action need to be taken by the University to settle the paras and the status of the same be reported in the next Finance Committee. It was explained by the Finance Officer (I/c) that corrective measures are being taken to settle the paras and the Fixed Assets Register is already being maintained/updated by the University and status of the same will be put up before the next meeting of the Finance Committee. The Finance Committee also emphasized that observation raised by the Audit must be complied at the earliest. The Finance Committee



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considered and approved the Separate Audit Report (SAR) for the Financial Year 2018-19 of the Central University of Jharkhand.

FC: 2020/20/04	To consider and approve the Revised Budget Estimates for the Year 2019-20 and the Budget Estimates for the Year 2020-21.
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The Revised Budget Estimates for the Year 2019-20 and the Budget Estimates for the year 2020-21 have been prepared by the Finance Officer under the direction and supervision of the Hon'ble Vice Chancellor. The same was discussed in the meeting called by the MHRD of the Finance Officers of Central Universities on 13th December, 2019 and are appended as **Annexure - IV**.

The matter is placed before the Finance Committee for consideration and approval.

Resolution

Upon deliberation on the matter, the Finance Committee considered and approved the Revised Budget Estimates for the Year 2019-20 and the Budget Estimates for the Year 2020-21 subject to availability of Funds from UGC & MHRD.

The Chairman stated that the University have shifted the academic activities partially in permanent campus and emphasised the need of more additional Capital fund to meet the basic requirements and make the University fully functional at its permanent campus. These are the requirements, which are not being covered under HEFA. Dr. J.K Tripathi, JS, UGC assured to release maximum possible funds under Capital Head, which do not come under the HEFA as per request and subject to availability of funds from MHRD.

Further, it was stated by the UGC that strength of outsourced employee should not be in excess of sanctioned strength by the UGC. In this regard, it was replied by the University that some departments have been shifted to the permanent campus and construction work is also going on, thus, at present the University has to maintain two campuses. Therefore, for security and other purposes, the University requires 90 more outsourced employees, for which request letter has also been written to the UGC. In this regard, Dr. Jitendra Kumar Tripathi, JS (CU), UGC, has assured that he will look into the matter.



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The Finance Officer (I/c) raised the issue of deficit of Rs. 4.00 Crore in the Salary Head for the Financial Year 2019-20 and also deficit of Rs. 6.75 Crore up to 30th June, 2020 as well as pending arrears to the tune of Rs. 3.00 Crore on account of new recruitments, Career Advancement Scheme (CAS) of teachers, promotion of teaching and non-teaching employees etc.

Dr. Jitendra Kumar Tripathi, Joint Secretary (CU), UGC ensured that he will look into the matter of deficit under the Salary Head and try to fulfil the gap of deficit in Salary Head.

FC: 2020/20/05	To consider and approve modalities of creation of the Corpus Fund of the University.
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The Finance Committee has principally approved the recommendation of the Executive Council to consider the Corpus Fund of the University in its 19th meeting held on 28th August, 2019, and suggested to frame the modalities of Corpus Fund precisely and put up in the next Finance Committee Meeting.

Accordingly, this is put up before the Committee for consideration and approval, which is appended as **Annexure - V**.

The matter is placed before the Finance Committee for consideration and approval.

Resolution

The matter was discussed at great length and the Committee considered and recommended the proposal for the consideration of the Executive Council subject to the condition that guidelines issued by the Government of India/UGC will be taken into consideration. It was further emphasized that in no case MHRD/UGC grant as also the interest accrued, thereon, should be utilized for building the Corpus Fund.

As suggested by the Dr. S. Parabrahmaiah that, "fifty percent of interest accrued at the end of financial year with the prior approval of the Finance Committee and the Executive Council subject to the condition that Corpus Fund principal amount reaches a target of Rs. 1.00 Crore" has been incorporated in the Guidelines of Corpus Fund.



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As requested by Sri Kiran Arora, Under Secretary to the GoI with the approval of JS&FA, Ministry of Education, Department of Higher Education (Integrated Finance Division) through email dated Oct 19, 2020, the following comments are included:

"Diversion of interest accrued on MoE/UGC grant/ Government of India grant (except in respect of sponsored projects where a certain portion/ percentage of the grant is retained by the University as per the relevant MoU signed with the sponsoring agency) will be a case of irregularity and hence is not agreed to."

FC: 2020/20/06	To consider and approve the following Regulations: 1. Research & Development Regulations; 2. Regulations on Consultancy Projects; and 3. Regulations on Professional Development Grant
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The University has been receiving Research & Development and Consultancy Projects. Therefore, Regulations are required to deal with the various issues of research & development consultancy and professional development grant.

Upon approval of the Academic Council in its meeting dated 27th November, 2018, the above proposed Regulations were placed before the Finance Committee for consideration and approval in its 19th meeting held 28th August, 2019. The Finance Committee deferred the Agenda Item for next Finance Committee meeting.

Accordingly, draft of proposed regulations is appended as **Annexure – VI** along with approval of the Academic Council.

The matter is placed before the Finance Committee for consideration and approval.

Resolution

It was stated by the Finance Officer (I/c) that matter has been referred to the Academic Council and the Academic Council reported back for discussion. Therefore, this matter has been withdrawn. The Finance Committee noted the same.



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FC: 2020/20/07

To consider and approve 19th & 20th minutes of the Building Committee

The minutes of the 19th & 20th meeting of the Building Committee were placed before the Finance Committee for consideration and approval in its 19th meeting held on 28th August, 2019. The Finance Committee deferred the Agenda Item for next Finance Committee meeting.

Accordingly, the minutes of the 19th & 20th meeting of the Building Committee are appended as **Annexure - VII**

The matter is placed before the Committee for consideration and approval.

Resolution

The Finance Committee discussed the matter in detail and instructed that the University will follow the instructions issued by the MHRD to all Central University (CUs) that all Major Infrastructure Projects will now be undertaken by CUs through "Project based Funding" through HEFA and not through Grant-in-aid from MHRD/UGC under OH:35. Further, in case of minor original works / repair works for Campus Development etc; the minutes of the Building Committee is considered and approved as below:

1. Each project is fully funded and the entire funds have been allocated by the University / released by UGC / are available with the CUJ, for each individual project.
2. No additional funds for these projects will be sought from MHRD/UGC for the project. Further no part of the internal receipts, UGC / MHRD Grant including interest accrued on each such grant will be utilized.
3. Abstract of Cost and Rate Conformity Certificate as also other related codal formalities for each Building Project are strictly as per relevant UGC guidelines. Further, award of "Civil Works" is strictly as per the relevant provisions of GFRs, 2017 and related CVC guidelines.
4. Ratification of "award of Civil Works" and execution thereof is subject to strict compliance of GFRs, 2017 and related CVC guideline.
5. In all such case, specific prior approval of UGC will be mandatory for projects costing Rs. 75.00 lakh or above.



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It is emphasized here that payment to the Contractors, if any, etc. should be done by the University only after its due verification in accordance with the extant Government Rules, GFRs 2017/ CPWD Manual and related Central Vigilance Guidelines as applicable. Therefore, University should satisfy itself about the correctness and admissibility of the bills submitted to it, before releasing payments, if any.

6. Dr. J.K. Tripathi, JS, UGC, further clearly recommended that only those buildings, on which there is no inquiry/dispute is pending, can be considered. Hon'ble Vice Chancellor informed the Committee that there is no dispute or inquiry on any of the buildings at permanent campus.
7. It was also informed to the Committee that University has appointed PMC (M/s WAPCOS), A Govt. of India undertaking enterprise which has done the measurement of work quality inspection and accordingly payment is considered for release after verification by WAPCOS. As regards of new works are concerned, they will be undertaken only if funds are available with the University, no additional fund will be provided to the University by the UGC.

FC: 2020/20/08

To consider and approve 21st, 22nd & 23rd minutes of the Building Committee

The minutes of the 21st, 22nd & 23rd minutes of the Building Committee are appended as **Annexure - VIII**

The matter is placed before the Committee for consideration and approval.

Resolution

The Finance Committee discussed the matter in detail and instructed that the University will follow the instructions issued by the MHRD to all Central University (CUs) that all Major Infrastructure Projects will now be undertaken by CUs through "Project based Funding" through HEFA and not through Grant-in-aid from MHRD/UGC under OH:35. Further, in case of minor original works / repair works for Campus Development etc; the minutes of the Building Committee is considered and approved as below:



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1. Each project is fully funded and the entire funds have been allocated by the University / released by UGC / are available with the CUJ, for each individual project.
2. No additional funds for these projects will be sought from MHRD/UGC for the project. Further no part of the internal receipts, UGC / MHRD Grant including interest accrued on each such grant will be utilized.
3. Abstract of Cost and Rate Conformity Certificate as also other related codal formalities for each Building Project are strictly as per relevant UGC guidelines. Further, award of "Civil Works" is strictly as per the relevant provisions of GFRs, 2017 and related CVC guidelines.
4. Ratification of "award of Civil Works" and execution thereof is subject to strict compliance of GFRs, 2017 and related CVC guideline.
5. In all such case, specific prior approval of UGC will be mandatory for projects costing Rs. 75.00 lakh or above.

It is emphasized here that payment to the Contractors, if any, etc. should be done by the University only after its due verification in accordance with the extant Government Rules, GFRs 2017/ CPWD Manual and related Central Vigilance Guidelines as applicable. Therefore, University should satisfy itself about the correctness and admissibility of the bills submitted to it, before releasing payments, if any.
6. Dr. J.K. Tripathi, JS, UGC, further clearly recommended that only those buildings, on which there is no inquiry/dispute is pending, can be considered. Hon'ble Vice Chancellor informed the Committee that there is no dispute or inquiry on any of the buildings at permanent campus.
7. It was also informed to the Committee that University has appointed PMC (M/s WAPCOS), A Govt. of India undertaking enterprise which has done the measurement of work quality inspection and accordingly payment is considered for release after verification by WAPCOS. As regards of new works are concerned, they will be undertaken only if funds are available with the University, no additional fund will be provided to the University by the UGC.



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FC: 2020/20/09

To consider the Guidelines for Emoluments, Terms and Conditions of service and Powers and Functions of the Statutory Officers

The Executive Council of the University in its meeting held on 3rd June, 2019 has approved the Guidelines for Emolument, Terms and Conditions of service and Powers and Functions of the Statutory Officers (Vice-Chancellor, Registrar, Finance Officer, Controller of Examinations and Librarian) of the University. The Finance Committee deferred the Agenda Item for the next Finance Committee Meeting.

Thereafter, amendments on the Emoluments, Terms and Conditions of service and Powers and Functions of the Statutory Officers of the University was approved by the Executive Council in its 29th meeting held on 06/12/2019.

Accordingly, the Guidelines along with approval of the Executive Council is appended as **Annexure - IX**

Since the approval of the Executive Council is in-turn related to finance, the matter is placed before the Finance Committee for consideration.

Resolution

The Agenda is dropped forever stating that these rules are already laid by MHRD/UGC.

FC: 2020/20/10

Information regarding payment to Contractors for permanent campus against the pending bills.

The University has paid Rs 2018.05 lakhs to the Contractors, who got clearance from CBI/ CBI Court, against their outstanding bills, so as to enable the University to shift academics to the permanent campus and to augment the existing Departments with proper infrastructure (**Annexure - X**). The Finance Committee deferred the Agenda Item for its next Finance Committee meeting.

Therefore, the matter is placed before the Finance Committee for information.

Resolution

The matter was not taken up and dropped forever by the Finance Committee.



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FC: 2020/20/11

Details of year wise outstanding para.

As per the resolution of the Finance Committee on the Agenda items (FC: 2019/19/11) of the 19th Finance Committee, the Standing Audit Committee (SAC) has already been constituted under the Chairmanship of the Vice Chancellor, the SAC are looking into the matter.

The outstanding Paras pending with Central University of Jharkhand is appended as **Annexure - XI**.

The matter is placed before the Finance Committee for information and advice.

Resolution

The Finance Committee expressed its deep concern over pending Audit Para and asked that how many Audit Para has been dropped/ settled during the year. The Finance Officer (I/c) has stated that he has just taken the additional charge of Finance Officer and this matter will be taken up on priority basis to settle /drop the paras and will be further kept in next Finance Committee meeting.

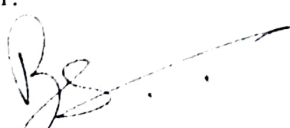
The Finance Committee resolved that outstanding paras raised by audit should be placed year wise in the following table onwards:

Year of the Audit Para	Number of the Audit Para	Number of Settled/ Dropped Audit Para	Number of Pending Audit Para	Remarks

FC: 2020/20/12

Any other matter

No other matter was discussed and the meeting ended with a vote of thanks to the Chair.


Finance Officer (I/c)
Non-member Secretary


05/02/2021
Vice Chancellor
Chairman